



---

## HEDGE FUNDS

Palisade Capital offers both domestic and off-shore hedge funds in the convertible arbitrage strategy for Qualified Purchasers only. The specific terms of the funds are contained in their respective limited partnership agreements.

This does not constitute an offer to sell, or a solicitation of an offer to buy, any interest in any Hedge Fund in any jurisdiction. Interests in the Hedge Funds are not registered under the Securities Act of 1933, as amended, any state securities laws and/or the laws of any foreign jurisdiction. Hedge Fund interests may not be sold in the United States absent registration or an exemption from registration. Hedge Funds managed by Palisade Capital will not be registered as investment companies under the Investment Company Act of 1940.